

Attendees: Shane Ventura, Sophia Brandt, Audrey Kearney (FOL attending for Michele), Beth Ann Piper, Mary Drabot, Pat Dailey, Jake Widrick, Sara Randolph; attended via Zoom - Martha Fiacchi, Shawn Gillen-Caryl; Guest Speakers from Tompkins Financial - Michael Zoanetti, Tamer Elshourbagy (Zoom)

Meeting Call to Order - June 2, 2022 7:08PM

Additions/Changes to Agenda - Watson Landscaping contract signing

Review and Approval of Annual Meeting Minutes from May 2022 - Changes to meeting minutes: spelling correction "waived" and attendees updated (Pat Dailey did not attend)

Tompkins Financial – Investment Review with Michael and Tamer

Reviewed Investment report - Key takeaways:

- Investment mix of 70/30 stocks/bonds is driving factor for investment selections
- Stocks based on specific companies, active/passive mix (no mutual funds avoids additional fees)
- Bonds' inverse relationship is driving current loss but by maturity dates expect full values to recover
- Overall performance although negative is beating benchmarks
- Raising cash methodology will be driven by 70/30 mix guidelines
- Inflation is a concern but anticipate this is topping out
- Online account access to be provided to Beth Ann Piper and Pat Dailey - Tompkins will send out email instructions to establish

Director's Report highlights: Creekwalk grant notification will be via mail; Vanderhoof contract to fix leak (\$750) to be signed by Sophia, request inspection for any mold around leak area; Creekwalk site planning meeting where contract changes were reviewed with Jeremy on June 1;

Committee Reports

Friends – Audrey reported on Friends activity

Finance – Treasurer report distributed prior to meeting was reviewed in summary. Finances remain within our Budget. YTD operating loss of \$1K is favorable to our Budgeted YTD operating loss of \$28K. The largest difference is from Budget and Prior year is due to the decline in our investments.

Search

New Business: Board voted in favor of Steve Kankus joining the MFL team to help with strategic planning, and to serve as a mentor to Sophia Brandt in the role as Interim Director.

Questions/Comments from the Public - None

Meeting Adjourned 8:45pm